

ABOUT TO RETIRE?

THIS GUIDE WILL SHOW
YOU HOW TO MAKE
THE MOST OF YOUR
PENSION FUND.

Adding to your pension fund whilst you have been working means that you have accumulated an investment which will form the basis of your retirement income. You will soon receive a letter from your pension provider offering you a quote for an annuity and you may be under the impression that this is your only option.

Make the most of your pension

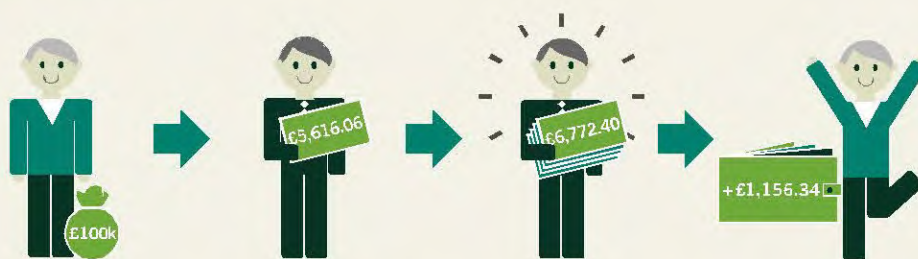
However, you need to be aware that this is not your only option. You have the right to shop around – and this could enable you to get a higher annuity income from someone offering a better deal. This right is known as the Open Market Option (OMO) and, given there are lots of different options and providers out there, using it could get you a surprising uplift in income.

Some providers can offer you an even higher annuity income if you have health or lifestyle issues which might affect your life expectancy. This is called an ‘Enhanced Annuity’ and covers a number of medical and lifestyle issues.

There are many conditions that will allow you to qualify for the better rates, from a smoking habit right through to the more severe conditions. Even something as common as smoking or high blood pressure could qualify.

Please bear in mind that there are other options available and you are under no obligation to purchase an annuity or to start taking an income now.

Mr Jones' Story



Meet Mr Jones, a 65 year old, single man who has suffered from a stroke. He has accumulated a pension fund of £100,000.

His current provider is able to offer him an annuity of £5,616.06 per year.

However, by shopping around another provider is able to offer him £6,772.40 per year.

That's £1,156.34 more income a year – to make your life just that little bit easier!

Source: Best annuity standard rates available on AMS retirement quotation portal in May 2015 Vs Partnership's enhanced annuity rates.

Take the 5 minute health check –

Please put a tick in the box if any of these questions apply to you:

If you have ticked any of the boxes, and you would like to see if you can get more for your money, simply fill in your details on the next page, cut out both sections and pop it in the envelope provided.

- | | |
|---|--|
| <input type="checkbox"/> Have you smoked 10 or more cigarettes per day or more than 3oz (85g) of rolling tobacco per week, for the last 10 years? | <input type="checkbox"/> Have you been diagnosed with angina, requiring ongoing medication? |
| <input type="checkbox"/> Have you been diagnosed with high blood pressure, requiring ongoing medication? | <input type="checkbox"/> Have you been diagnosed with cancer (excluding skin cancer and benign tumours) requiring surgery, chemotherapy or radiotherapy? |
| <input type="checkbox"/> Have you suffered a heart attack requiring hospital admission? | <input type="checkbox"/> Have you been diagnosed with Parkinson's disease? |
| <input type="checkbox"/> Have you been diagnosed with diabetes, requiring insulin or tablet treatment? | <input type="checkbox"/> Have you been diagnosed with multiple sclerosis? |
| <input type="checkbox"/> Have you suffered from a stroke (CVA), excluding mini strokes (TIAs)? | <input type="checkbox"/> Have you taken early retirement on the grounds of ill health? |

Do you qualify for a higher income?

The chart below shows you how much of an increase you could get depending on your health. The figures are based on a 65 year old with a pension pot of £100,000 being paid a fixed, non-escalating income, monthly in advance, with no guarantee options included. The chart shows the total annual income payable, as at May 2015. Annuity rates do vary from time to time.

Please remember that these figures are for illustrative purposes only and to fully assess you, it's best to provide as many details on your health as possible. Actual enhancements depend upon individual circumstances.

There will be no return of capital to your estate from an annuity when you die.

Standard	£5,616.06
4% High blood pressure + cholesterol	£5,772.36
12% Diabetes (Type 2)	£6,080.04
15% Smoker	£6,431.88
20% Stroke	£6,944.64
25% Heart attack	£6,366.36
28% Diabetes (Type 2) with overweight, high BP & retinopathy	£6,772.40

Source: Best annuity standard rates available on AMS retirement quotation portal in May 2015 Vs Partnership's enhanced annuity rates.

Full Name	<input type="text"/>	Telephone No.	Day <input type="text"/>
Date of Birth	<input type="text"/>		Evening <input type="text"/>
Address	<input type="text"/>	Fund value	<input type="text"/>
	<input type="text"/>	Planned retirement date	<input type="text"/>
	<input type="text"/>		
Signature	<input type="text"/>	Date signed	<input type="text"/>

By signing this form I am giving my consent for my financial adviser to pass to Partnership any sensitive information such as medical information as detailed in the questionnaire overleaf.

Personal information which you provide will be passed to Partnership and may be used to assess whether you might qualify for an Enhanced Annuity and to give you an example of the benefits and potential income which may be available to you.

In order to provide you with an illustration we may need to share your information with our service providers. We will not disclose any of your information to any other body or organisation except to prevent, detect or investigate financial crime or if required to do so by law.

Your information will only be used when necessary and will only be available to those who need to see it.

For personal advice, send this form to:

Paul Dodd Asset Management Limited, 18 Wynmore Avenue, Leeds, LS16 9DE

This guide is based on our understanding of current taxation, legislation and HM Revenue & Customs practice, as at 6 April 2015, all of which are liable to change without notice. The impact of taxation (and tax relief) depends on individual circumstances.